NOTIFICATION

No. 25/2024 Dated : 21/03/2024

Subject : Revision of the syllabus of P.G. Diploma in Taxation (One Year Annual Pattern Full Time Course).

Ref'ce : Prospectus No. 2014135 the then Faculty of Law prescribed for various P.G.Diploma Courses.

It is notified for general information of all the concerned that, the authorities of the University have accepted to revise the existing syllabus of the Course P.G. Diploma in Taxation (One Year Annual Pattern Full Time Course).which is prescribed on Page Nos. 50 to 54 vide Prospectus No. 2014135 to be implemented from the Academic Session 2023-2024 onwards in phase wise manner which is as under:

Syllabus Prescribed for P.G.Diploma in Taxation (One Year Annual Pattern Full Time Course)

Programme Outcomes

This programme imparts basic knowledge and skill required to fulfil the various requirements of Taxation. At the end it is expected that the student will be able to-

a) to gain expert knowledge of the principles of the Direct Taxes including Income Tax and Wealth Tax and Indirect Taxes including Goods and Services Tax, Customs Law
b) demonstrate the key concepts and basics of law of taxation
c) illustrate the various theoretical and procedural aspects of Direct and Indirect Tax
d) know practical implications of Taxation through field visits.

PAPER I

Income Tax (Theoretical)

Total:	100 Marks
Theory:	80 Marks
Internal Assessment:	20 Marks

Course Outcome: After completion of this course-

a) Students would identify the technical termsrelated to Income Tax and Wealth Tax Act.
b) Students would determine the residential statusof an individual and scope of total income.
c) Students can compute total taxable income of Individuals & HUF, Partnership Firms, Companies; Co-operative Societies and Charitable Trusts
d) Students would discuss the various benefits/deductions under Chapter VI-A of the Income Tax Act, 1961.

1. General Perspectives:

a) Historical Background of Taxation Laws in India
b) Fundamental Principles of Income Tax and concepts
c) Union Budget and Finance Act and Powers of the Parliament/State Legislatures
d) Government Financial Policies regarding Taxation

2. Income Tax Rate Structure and its Role in Indian Economy

a) Residential Status
b) Non-Resident Persons & Non-Ordinary Resident
c) Previous Year and Assessment Year

3. Basic Concepts of Income Tax

a) Tax : Fees and Cess
b) Capital Expenditure and Capital Income Revenue Expenditure and Revenue Income
c) Tax Evasion and Tax Avoidance
d) Direct and Indirect Taxes

4. Heads and Sources of Income

a) Salary and Fringe Benefit Tax
b) Income from House Property
c) Income from Business; Profession or Vocation
d) Capital Gains
e) Income from other Sources
f) Gift Tax

5. Exemption & Deductions under the IT Act:
   a) Income exempt u/s of the I.T. Act
   b) Permissible deductions under Chapter VI of I.T. Act
   c) Relief-Double Taxation Relief

6. Assessment Procedures:
   a) Computation of Income in Individuals & HUF
   b) Computation of Income in Partnership Firms
   c) Computation of Income in Companies; Co-operative Societies
   d) Computation of Income in Charitable Trusts

7. Wealth Tax Act 1957
   a) Definitions ; Assess Exempt under Wealth Tax Act
   b) Wealth Tax Assessment Procedures
   c) Offences and Prosecutions
   d) Wealth Tax Authorities; Jurisdiction and Power

References:-

1. Mahendra B. Gabhawala : Direct Tax Ready Reckoner with Tax Planning
2. Bharat's Law House: Income Tax Act
3. Bharat's Law House: Income Tax Rules
4. Taxmann's: Income Tax Act
5. Taxmann's: Income Tax Rules
6. Dr. Vinod K. Singhania&Dr. Kapil Singhania: Direct Taxes Law and Practice
7. Dr. Girish Ahuja &Dr. Ravi Gupta: Direct Taxes Ready Reckoner with Tax Planning
8. C.A. Gularickar, Law and Practice of Wealth and Valuation (1998), Gularickar, Mumbai
9. Mr. SampatIyengar, Law of Income Tax.

PAPER II

Income Tax (Procedural)

Total:	100 Marks
Theory:	80 Marks
Internal Assessment:	20 Marks

Course Outcome: After completion of this course-

   a) Students would gain the knowledge of e-filling of IT Returns, Advance Tax, Tax Collection at Source and Tax Deduction at Source.
   b) Students would know power and jurisdiction of IT Authorities.
   c) Student would acquire the knowledge about offences, penalties, and assessment procedure.

1. Income Tax Authorities: Jurisdiction and Powers
2. Collections and Recovery of Income Tax:
   a) Advance Tax
   b) Tax Deducted at Source and Tax collection at Source
   c) Regular collections and Role of Tax Recovery Office
   d) E-filing of Income Tax Return

3. Offences and Prosecutions:
   a) Penal Interest
   b) Penalties
   c) Prosecutions

4. Assessment Procedures and Reopening of Assessments:
   a) Summery Assessment
   b) Scrutiny Assessment
   c) Reopening of Assessment u/s 148 of the IT Act

5. Assessment of Corporate Taxation:
   a) Advance Ruling for Non-Residents
   b) Transfer Pricing
   c) Minimum Alternative Tax
   d) Different Status in Companies

6. Survey and Search & Seizure Procedure:
   a) Surveys
   b) Search and Seizure Proceeding and Block Assessments

7. Settlement Commission:

a) Settlement of Grievances
b) Settlement Commission

References:

1. Mahendra B. Gabhawala : Direct Tax Ready Reckoner with Tax Planning
2. Bharat's Law House: Income Tax Act
3. Bharat's Law House: Income Tax Rules
4. Taxmann's: Income Tax Act
5. Taxmann's: Income Tax Rules
6. Dr. Vinod K. Singhania&Dr. Kapil Singhania: Direct Taxes Law and Practice
7. Dr. Girish Ahuja &Dr. Ravi Gupta: Direct Taxes Ready Reckoner with Tax Planning
8. C.A. Gularickar, Law and Practice of Wealth and Valuation (1998), Gularickar, Mumbai
9. Mr. SampatIyengar, Law of Income Tax

PAPER III

Indirect Taxes

Course Outcome: After completion of this course-

a) Students would enable to learn the concepts of indirect tax and GST from the pre-GST to post-GST period.
b) Students would understand the procedural aspects of GST
c) Students would become acquaint with Custom Law.

Unit I:
Basic Concept of GST

1.1 Constitutional amendment –Introduction to Goods and Service Tax Act, 2017
1.2 Pre-GST tax structure and deficiencies
1.2 Basic concepts in Goods and Service Tax
1.3 Types of GST – CGST/SGST/IGST/UTGST
1.4 Meaning and scope of Supply, Levy and collection of Tax.
1.5 Composition Scheme
1.6 Various Exemptions under the GST Act
1.7 Time and value of Supply

Unit II:
Registration,Return and Assessment under GST Act

2.1 Registration Procedure under CGST and SGST
2.2 Input Tax Credit.
2.3 Filling of Returns and Assessment
2.4 HSN code and E-way bills
2.5 Payment of Tax including under reverse charge basis
2.6 Refund under GST Act

Unit III:
Authority, Offences and Penalties

3.1 Authorities
3.2 Audit
3.3 Inspection, Search, Seizure, and arrest
3.4 Appeal and Revision
3.5 Offence and Penalties
3.6 Demand and Recovery under GST

Unit IV:
Integrated Goods and Service Tax

4.1 Introduction to IGST
4.2 Important terms and definition under IGST
4.3 Levy and Collection of Integrated Goods and Service Tax
4.4 Principles for determining the place of supply of goods and services
4.5 Zero Rated Supply

Unit V:
Custom Act 1962

5.1 Historical background and Fundamental Principles in Imposing Custom Duty
5.2 Definition and kinds of Custom Duty
5.3 Classification and valuation of import and export goods; Exemption; Officers of customs;
5.4 Duty Draw Back rules and other concessional schemes

References :

1. Dr.Sanjiv Agarwal : Goods & Services Tax, Laws, Concepts and Impact Analysis, Bloomsbury & Sanjeev Malhotra
2. V.S. Datey : GST Ready Reckoner, Taxmann
3. Dr.Sanjiv Agarwal : A Complete Guide to Goods & Services Tax Ready Reckoner in Q & A & Sanjeev Malhotra Format, Bloomsbury
4. Dr.YogendraBangur : Comprehensive Guide to Tax Laws, AadhyaPrakashan
5. Dr.Sanjiv Agarwal : Compendium of Judicial Pronouncements, Bloomsbury & Sanjeev Malhotra
6. R.K. Jain : Customs Law Manual, Centax
7. P. L. Malik, Commentaries on Customs Act 1962 Eastern Book.

PAPER-IV

PRACTICAL

Course Outcomes:

a) Taxation training and field visits can provide students with the knowledge and skills needed to advance in their careers, particularly in accounting and tax-related roles.
b) Taxation practical can help students understand and comply with the complex tax laws and regulations.

I	Visits to various Income Tax Authorities and Chartered Accountant Office	**50 Marks (Internal Marks)**	
II	1. Project work/Dissertation	**70 marks**	**External Examination**
	2. Viva-voce	**30 marks**	
	3. Group Discussion/Role Play	**50 marks**	

Sd/-
(Dr.T.R.Deshmukh)
Registrar
Sant Gadge Baba Amravati University, Amravati