Thursday, the 14th November, 2024

Statute No. 2 of 2024

(Received assent of Chancellor vide his Letter No. RB/SGBAU-2024/CR-882/EDN-3/991, Dt. 10th September 2024)

A Statute to amend the Original Statute No. 68 regarding Bequests, Donations, Endowments and Transfers (Amendment) Statute, 2024.

Whereas, it is expedient to amend Original Statute No. 68 of "Bequests, Donations, Endowments & Transfers" for the purposes hereinafter appearing referred to as the main Statute, the Senate is hereby pleased to make the following Statute.

1. This Statute may be called "Bequests, Donations, Endowments & Transfers (Amendment) Statute, 2024".
2. This Statute shall come into force with effect from the date of the Chancellor's assent to it.
3. In clause 3 of the main Statute:

   (a) In sub clause (i) for the figure "5,00,000", the figure "7,00,000/-" shall be substituted.

   (b) In sub clause (ii) for the figures "2,00,000/-" and "3,00,000/-", the figures "3,00,000/-" and "5,00,000/-" shall be substituted respectively.

   (c) In sub clause (iii) for the figure "1,50,000", the figure "3,00,000/-" shall be substituted.

   (d) In sub clause (iv) for the figure "75,000", the figure "1,50,000/-" shall be substituted.

   (e) In sub clause (v) for the figure "3,00,000", the figure "5,00,000/-" shall be substituted.

   (f) In sub clause (vi) for the figure "3,00,000", the figure "5,00,000/-" shall be substituted

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