SANT GADGE BABA AMRAVATI UNIVERSITY GAZETTE

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PART- ONE

Thursday, the 25th May, 2023

Regulation No. 04 of 2023

University Non-Teaching Employees' Welfare Fund (amendment) Regulation, 2023.

Whereas, it is expedient to amend Regulation in respect of the University Non-teaching Employees Welfare, the Management Council is hereby pleased to make the following Regulation:

1. These Regulations may be called "University Non-Teaching Employees' Welfare Fund (amendment) Regulation, 2023".
2. These Regulations shall come into force with effect from the date of its approval by the Management Council.
3. The following amendments are to be made in the Main Regulation No.3 of 2019.

4. Grant of Loans :

(iii) In the 3rd line of sub-para (iii) the figure **Rs.50,000/-** be substituted by the figure **Rs.1,00,000/-.** In the 4th line after the word 'installments' and before the word 'from' the words **for Rs.25,000/- and not more than 25 installments for Rs.1,00,000/-**be added. ---

5. (iv) The sub-para (iv) be substituted by the following para.

The applicant who is permanent in service should put in actual length of service for the retirement as non-teaching employee of the university on the date of application for the loan, then the recovery in terms of loan alongwith interest accrued thereon shall be recouped in equal monthly installments from the salary of the next month before remaning of 6 months to the retirement of the applicant, provided that the monthly installments are not less than 12 months.

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